

CASH BEFORE COMPLETION INFORMATION



Description

Is for people who have a firm offer on their home; however, need access to their equity before their sale completes. British Columbia properties only.

Advantages

- No Appraisal
- No Payments
- No Prepayment fees
- Quick Funding
- No Credit Check
- No Income Verification
- No Charge on Property
- No Need to Redeem Investments
- Funds Are Not Due Until Sale Completes

Features & Pricing

Amounts	\$10,000 - \$50,000 Unsecured
Processing Fee	5% (\$1,000 minimum)
Interest Rate	1% Monthly

Documents

- Client's Void Cheque
- Title Search of Home
- Application & Government ID
- Copy of Current Mortgage/Charges
- Sale Agreement with Subject Removal

Process

- Sign Promissory Note
- Sign Direction of Funds
- Sign Application and Declaration
- Lawyer/Notary Acknowledges Assignment
- Funds Are Transferred To The Client's Account

Tips & Notes to make for a smoother process:

- Confirm clients have secured services with a Lawyer or Notary.
- Issues that may delay the process: missing documents, signing documents, Lawyer/Notary hasn't been arranged.

*Pricing is subject to change without notice, E & O.

*If the sale does not complete as scheduled, the loan does get registered as a charge against the property.