

# DEPOSIT FINANCING PROCESS



DEPOSIT FINANCING



**Deposit Financing is for people that have a firm offer on their home, however, they don't have the funds available for a deposit on their next home purchase. If you don't have a firm offer, please contact us for an alternative solution. British Columbia properties only.**



## 1. Inquiry

We ask that you email the following information to [admin@depositfinancing.ca](mailto:admin@depositfinancing.ca):

- > Deposit amount
- > Length of time the deposit is needed



## 2. Pre-Approval

We will outline our terms, conditions and pricing for you.



## 3. Relevant documents are sent in

- > Application
- > Government ID
- > Lawyer or Notary information
- > Purchase Agreement of New Home
- > Copy of Current Mortgage/Charges
- > Title Search of Home (Sale Property)
- > Sale Agreement with Subject Removal



## 4. Approval

We issue our 3 required documents to be signed:

- > Promissory Note
- > Application/Declaration
- > Assignment of Funds and Direction To Pay (Lawyer or Notary to witness and sign)



## 5. Funding

Once our documents are received back from your Lawyer or Notary, the deposit is then transferred into your Real Estate Company's Trust Account.