

At Deposit Financing,
we help our clients to access
the equity in their home before
the completion of their sale.

Our service is fully electronic with no mortgage registration required, providing a quick and accessible source for clients that require a last-minute deposit.

LENDING PROCESS

1. Sale-related documents and information is sent to admin@depositfinancing.ca
2. A 3-page document will be issued by Deposit Financing for all applicants to review and sign electronically
3. Deposit Financing will send the signed paperwork to the Lawyer or Notary for completion
4. The funds are transferred to the client or real estate account provided
5. Upon the completion of the sale, the loan, processing fee and accrued interest will be repaid to Deposit Financing by the client's legal representative

REQUIRED DOCUMENTS AND INFORMATION

- Government photo ID
- Void cheque or PAD form
- Title search of the client's current home
- Sale agreement with subject removal
- Current mortgage statement(s)
- Purchase agreement (if applicable)
- Name and email of the Lawyer or Notary facilitating the sale
- Applicants email address(es)



PRICING AND PARAMETERS



Loan Amount: \$20,000 - \$100,000

Interest rate: 1% monthly

Processing fee: 5%

Lending regions: British Columbia

FEATURES AND ADVANTAGES

- No mortgage registration
- No appraisal
- No monthly payments
- No credit check
- Partial and separation loans accepted
- Quick funding
- No income verification
- Electronic signatures accepted
- Open term
- Additional funds can be added to the total loan amount for any use

ADDITIONAL INFORMATION

- Before the process begins, please confirm the services of a Lawyer or Notary have been retained and their office has received the necessary documents pertaining to the client's sale.
- Funding can be directed to a personal or real estate account, depending on the client's requirements.
- If a Mortgage Broker is involved, the 5% processing fee will become a 4/1% split.
- Pricing is subject to change without notice, E and O. If the sale does not complete as scheduled, the loan does get registered as a charge against the property.
- \$100,000 - \$200,000 loan requests will be reviewed on a case-by-case basis